March 4, 1994

Mr. Jack McMahon

President

Alaska-Russia Salmon Caviar Company

331 E. 87th

Anchorage, Alaska 99515

Dear Mr. McMahon,

Arctic Owl, Inc. possesses the exclusive right in North America for a special technology of producing salmon caviar using a technology developed by Dr. V. Sova. The technology is fully explained in a copy of the patent, attached hereto.

By this letter Arctic Owl, Inc. gives the Alaska-Russia Salmon Caviar Company the exclusive rights to utilize such technology in undertaking a Pink salmon ikura manufacturing pilot project scheduled this summer in Kodiak, Alaska.

Wishing you success in this venture, I remain

Sincerely yours,

Alena Solentceva

President